

## **TOOL RENTAL AGREEMENT**

Dated: 17 September 2024

Between

Company : GALAXY AEROSPACE SDN BHD

ATT : NAJMAN

Hereafter referred to as **LESSEE** 

## And

Company : GLOBAL TURBINE ASIA SDN BHD

No 18-21, Helicopter Centre, Sultan Abdul Aziz Shah Airport,

47200 Subang, Selangor

MALAYSIA

Tel : +6 03 7859 7966 Fax : +6 03 7859 9869

Email : natasha.jane@globalturbineasia.com

Hereafter referred to as GTA

This agreement is made by and between the LESSEE and GTA, whereby both parties agree to the following terms and conditions:

GTA agrees to rent the following tools to LESSEE at rental rate below mentioned:



## **TOOL RENTAL AGREEMENT**

NO	DESCRIPTION	PART NO	NUMBER OF DAY (S)	PRICE PER DAY (S)
1	B&K 8324 Vibration Test Kit	9610017700	ТВА	RM 670.00

- 1. LESSEE shall bear all transportation charges to and from GTA /delivery address advised by LESSEE.
- 2. The tool supplied for rental will remain as GTA's property. Consequently, any cession must be subjected to prior written agreement of GTA.
- 3. The use of the tool is the LESSEE's responsibility as well as any resulting damage. Should there be any damage to the tool during the rental and/or transport, its repair/or Replacement price will be charged to the LESSEE in addition to the rental rate. Therefore, the LESSEE must cover any damage or loss by contracting insurance, where GTA will be designated as beneficiary (Insurance value RM 350,000.00) However, lack of or insufficient insurance coverage does not release the LESSEE from its obligations.
- 4. Maximum rental period of above equipment: 14 days. Beyond this period, an additional cost will apply to the weekly rental rate and shall inform GTA on the extended days of rental.
- 5. Number of rentals per week are including of Saturday & Sunday.
- 6. If the Lessee returns the tool within the same day as the pickup date a charge of 1-day rental rate shall be applied.
- 7. Tools rental starts from the pickup date of the tools from GTA until the tools had been returned to GTA in physical.

The appended GTA General Sales Conditions apply in all that is not contrary to the conditions of this Agreement and prevail over any other conditions and can only be modified by additional clause signed by both parties.

For and on behalf of,	For and on behalf of,		
GALAXY AEROSPACE SDN BHD	GLOBAL TURBINE ASIA SDN BHD		
	NJ		
Name :	Name: Natasha Jane Muhammad Faiz		
Title:	Title: Customer Service Representative		
Date:	Date: 17 SEPTEMBER 2024		